

CHANGE - ANNOUNCEMENT OF APPOINTMENT::RE-DESIGNATION OF INDEPENDENT NON-EXECUTIVE CHAIRMAN TO EXECUTIVE CHAIRMAN

Issuer & Securities

Issuer/ Manager

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

Securities

LINCOTRADE&ASSOCIATES HLDG LTD - SG1BH7000002 - BFT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date & Time of Broadcast

30-Apr-2026 18:41:03

Status

New

Announcement Sub Title

Re-designation of Independent Non-Executive Chairman to Executive Chairman

Announcement Reference

SG2604300THRPC2A

Submitted By (Co./ Ind. Name)

Soh Loong Chow Jackie

Designation

Executive Director & CEO

Description (Please provide a detailed description of the event in the box below)

Re-designation of Dr Tan Kok Heng from Independent Non-Executive Chairman to Executive Chairman.

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Date of appointment

01/05/2026

Name of person

Tan Kok Heng

Age

62

Country of principal residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

In line with the Group's ongoing leadership renewal efforts, the Management had proposed, and having reviewed, the Nominating Committee ("NC") and the Board had accepted and approved that Dr Tan Kok Heng ("Dr Tan") be re-designated from his current position as Independent Non-Executive Chairman to Executive Chairman of the Company with effect from 1 May 2026.

Consequent upon his re-designation, Dr Tan shall relinquish his roles as Chairman of the NC and the Remuneration Committee and cease to be a member of the Audit Committee with effect from 1 May 2026.

The Board had assessed Dr Tan's qualifications, experience and professional background, and is of the view that he has the requisite skills, experience, and leadership capabilities to assume the role as the Executive Chairman of the Company.

Whether appointment is executive, and if so, the area of responsibility

The appointment is executive. Dr Tan will be responsible to drive the strategic capital deployment, joint venture partnerships and asset management initiatives in Singapore and overseas market to enhance the Group's recurring earnings base while remain in his role as the Chairman of the Board.

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Executive Chairman

Professional qualifications

- Doctorate (Transdisciplinary Studies), Central Queensland University
 - Master of International Business, Curtin University of Technology
 - Graduate Diploma in Financial Management, Singapore Institute of Management
 - Bachelor of Science (Hons) in Estate Management, National University of Singapore
 - Accredited Director, Singapore Institute of Directors
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Working experience and occupation(s) during the past 10 years

2011 to 2018: Chief Executive Officer, Sime Darby Real Estate Management Pte Ltd

2018 to 2024: Chief Executive Officer, Sunway RE Capital Pte Ltd

Shareholding interest in the listed issuer and its subsidiaries

Yes

Shareholding details

164,900 ordinary shares in the capital of the Company

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

No

Conflict of interest (including any competing business)

No

Undertaking (in the format set out in Appendix 7.7 or Appendix 7H) under Mainboard Rule 720(1) or Catalist Rule 720(1) has been submitted to the listed issuer

Yes

Other Principal Commitments* Including Directorships#

* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.

These fields are not applicable for announcements of appointments pursuant to Mainboard Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)

- Elite Commercial REIT Management Pte Ltd
- Sunway RE Capital Pte Ltd
- Sunway RE Capital Advisors (SG) Pte Ltd
- Sunway RE Capital Advisors (UK) Pte Ltd
- Sunway Residence (Guernsey) Limited
- Sunway Residence (Singapore) Pte Ltd
- Sunway Residence (Guernsey) Holdings Ltd
- Sunway Residence (Guernsey) 2 Limited
- Sunway MBU RE Capital Advisors (UK) Ltd

Other Principal Commitments:

Please refer to the section entitled "Working experience and occupation(s) during the past 10 years" above.

Present

Independent Non-Executive Director at Greenstone Brain Park SP. z o.o. sp. k.

Other Principal Commitments:

Nil

Information Required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

No

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in Singapore or elsewhere; or

No

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded

or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Disclosure applicable to the appointment of director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If yes, please provide details of prior experience.

Dr Tan Kok Heng was appointed as the Independent Non-Executive Director of Lincotrade & Associates Holdings Limited since 3 August 2022.

Please provide details of relevant experience and the nominating committee's reasons for not requiring the director to undergo training as prescribed by the Exchange (if applicable).

NA
