

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)

(Incorporated in the Republic of Singapore)

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- A. RE-DESIGNATION AND APPOINTMENT OF DR TAN KOK HENG AS EXECUTIVE CHAIRMAN
 - B. APPOINTMENT OF MR KWONG CHOONG KUEN AS LEAD INDEPENDENT DIRECTOR
 - C. RE-COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES
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The Board of Directors (the “**Board**” or the “**Directors**”) of Lincotrade & Associates Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the following changes in line with the Group’s ongoing leadership renewal efforts:

- A. Dr Tan Kok Heng (“**Dr Tan**”) be re-designated from his current position as Independent Non-Executive Chairman to Executive Chairman of the Company with effect from 1 May 2026.
- B. Consequent upon his re-designation, Dr Tan shall relinquish his roles as Chairman of the Nominating Committee (“**NC**”) and the Remuneration Committee (“**RC**”) and cease to be a member of the Audit Committee (“**AC**”) (collectively, “**Board Committees**”) with effect from 1 May 2026.
- C. In view that the Chairman of the Company is not independent, and in compliance with Provision 3.3 of the Code of Corporate Governance 2018 (“**Code**”), Mr Kwong Choong Kuen (“**Mr Kwong**”) be appointed as the Lead Independent Director of the Company with effect from 1 May 2026.
- D. As a result of the above changes, the composition of the Board and the Board Committees shall be as follows with effect from 1 May 2026:

Board of Directors

Dr Tan Kok Heng – Executive Chairman
Mr Soh Loong Chow Jackie – Executive Director and CEO
Mr Kwong Choong Kuen – Lead Independent Director
Mr Wee Shuo Siong Milton – Non-Independent Non-Executive Director

Audit Committee

Mr Kwong Choong Kuen – Chairman
Mr Wee Shuo Siong Milton – Member

Nominating Committee

Mr Kwong Choong Kuen – Member
Mr Wee Shuo Siong Milton – Member

Remuneration Committee

Mr Kwong Choong Kuen – Member
Mr Wee Shuo Siong Milton – Member

- E. Following the re-designation of Dr Tan as Executive Chairman with effect from 1 May 2026, the Board and the NC have commenced a review of the composition and membership of the Board Committees to ensure compliance with the Code and the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (“**Catalist Rules**”).

- F. The Company will also endeavour to fill the vacancy in the AC so as to meet the requirement of having not less than three members in the AC within two months, but in any event not later than three months from 1 May 2026, in accordance with Rule 704(7) of the Catalist Rules.
- G. The Company will make further announcement(s) on any changes to the composition of the Board Committees, including the appointment of an additional member to the AC as and when appropriate.

By Order of Board

Soh Loong Chow Jackie
Executive Director and Chief Executive Officer
30 April 2026

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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