CHANGE - ANNOUNCEMENT OF APPOINTMENT::APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Issuer & Securities

Issuer/ Manager

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

Securities

LINCOTRADE&ASSOCIATES HLDG LTD - SG1BH7000002 - BFT

Stapled Security

No

Announcement Details

Announcement Title

Change - Announcement of Appointment

Date &Time of Broadcast

16-Jul-2026 17:20:34

Status

New

Announcement Sub Title

Appointment of Independent Non-Executive Director

Announcement Reference

SG260716OTHRWLYK

Submitted By (Co./ Ind. Name)

Soh Loong Chow Jackie

Designation

Executive Director & CEO

Description (Please provide a detailed description of the event in the box below)

Appointment of Independent Non-Executive Director

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.

Additional Details

Date of appointment

16/07/2026

Name of person

Tan Keng Keat

Age

49

Country of principal residence

Singapore

The Board's comments on this appointment (including rationale, selection criteria, board diversity considerations, and the search and nomination process)

The Board having considered the recommendation of the Nominating Committee who has reviewed and assessed Mr Tan Keng Keat ("Mr Tan")'s qualifications, experience and present commitments, is of the view that Mr Tan is suitable and possesses the relevant experience to be appointed as the Independent Non-Executive Director of the Company.

Mr Tan is considered independent for the purpose of Rule 704(7) of Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

Mr Tan will also be appointed as a member of the Audit and Remuneration Committees.

Whether appointment is executive, and if so, the area of responsibility

The appointment is non-executive.

Job title (e.g. Lead ID, AC Chairman, AC Member etc.)

Independent Non-Executive Director, a member of the Audit and Remuneration Committees.

Professional qualifications

Chartered Accountant, Institute of Singapore Chartered Accountants

Bachelor of Accountancy (Honours), Nanyang Technological University

Working experience and occupation(s) during the past 10 years

1. Sheffield Energy Pte. Ltd.:
- Chief Financial Officer (January 2026 - April 2026)

2. Imperium Crown Limited:
- Non-Executive Director (2025 - Present) (to cease upon completion of voluntary liquidation)
- Executive Director (2021 - 2025)
- Acting Chief Executive Officer (2018 - 2021)
- Chief Financial Officer (2016 - 2025)

3. Camsing Healthcare Limited:
- Independent Non-Executive Director, Chairman of Audit Committee and a member of Nominating and Remuneration Committee (2022 - present)

4. Ethania Pte. Ltd.:
- Executive Director (2014 - 2016)

Shareholding interest in the listed issuer and its subsidiaries

No

Any relationship (including immediate family relationships) with any existing director, existing executive officer, the issuer and/or substantial shareholder of the listed issuer or of any of its principal subsidiaries

None. For completeness, he was an Independent Director of the issuer from 18 August 2016 to 23 May 2018 and that this period will be accounted for when calculating the 9-year limit for independence assessment purpose.

Conflict of interest (including any competing business)

No

Undertaking (in the format set out in Appendix 7.7 or Appendix 7H) under Mainboard Rule 720(1) or Catalist Rule 720(1) has been submitted to the listed issuer

Yes

Other Principal Commitments* Including Directorships#

* "Principal Commitments" has the same meaning as defined in the Code of Corporate Governance.

These fields are not applicable for announcements of appointments pursuant to Mainboard Rule 704(9) or Catalist Rule 704(8).

Past (for the last 5 years)

Directorships:

1. WS Global Asset Management Pte. Ltd.
2. Global Entertainment Media Pte. Ltd.

Other principal commitments:

Please refer to the "Working experience and occupation(s) during the past 10 years" section above.

Present

Directorships:

1. Camsing Healthcare Limited
2. Imperium Crown Limited (to cease upon completion of voluntary liquidation)
3. Ethania Pte. Ltd.
4. Potocol Pte. Ltd.
5. Development West Pty Ltd

Other principal commitments:

Please refer to the "Working experience and occupation(s) during the past 10 years" section above.

Information Required

Disclose the following matters concerning an appointment of director, chief executive officer, chief financial officer, chief operating officer, general manager or other officer of equivalent rank. If the answer to any question is "yes", full details must be given.

(a) Whether at any time during the last 10 years, an application or a petition under any bankruptcy law of any jurisdiction was filed against him or against a partnership of which he was a partner at the time when he was a partner or at any time within 2 years from the date he ceased to be a partner?

No

(b) Whether at any time during the last 10 years, an application or a petition under any law of any jurisdiction was filed against an entity (not being a partnership) of which he was a director or an equivalent person or a key executive, at the time when he was a director or an equivalent person or a key executive of that entity or at any time within 2 years from the date he ceased to be a director or an equivalent person or a key executive of that entity, for the winding up or dissolution of that entity or, where that entity is the trustee of a business trust, that business trust, on the ground of insolvency?

Yes

If yes, please provide full details.

For completeness, Mr Tan was the CFO of Imperium Crown Limited ("ICL") from 1 September 2016 to 17 July 2025, Executive Director of ICL from 6 October 2021 to 17 July 2025 and Non-Executive Director of ICL from 17 July 2025 to present.

On 18 June 2025, ICL proceeded with a creditors voluntary liquidation pursuant to Section 160(1)9b) of the Insolvency, Restructuring and Dissolution Act of 2018 (No of 2018) (IRDA). On 17 July 2025, a liquidator of ICL was appointed. The liquidation is currently in progress.

(c) Whether there is any unsatisfied judgment against him?

No

(d) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving fraud or dishonesty which is punishable with imprisonment, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such purpose?

No

(e) Whether he has ever been convicted of any offence, in Singapore or elsewhere, involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or has been the subject of any criminal proceedings (including any pending criminal proceedings of which he is aware) for such breach?

No

(f) Whether at any time during the last 10 years, judgment has been entered against him in any civil proceedings in Singapore or elsewhere involving a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere, or a finding of fraud, misrepresentation or dishonesty on his part, or he has been the subject of any civil proceedings (including any pending civil proceedings of which he is aware) involving an allegation of fraud, misrepresentation or dishonesty on his part?

No

(g) Whether he has ever been convicted in Singapore or elsewhere of any offence in connection with the formation or management of any entity or business trust?

No

(h) Whether he has ever been disqualified from acting as a director or an equivalent person of any entity (including the trustee of a business trust), or from taking part directly or indirectly in the management of any entity or business trust?

No

(i) Whether he has ever been the subject of any order, judgment or ruling of any court, tribunal or governmental body, permanently or temporarily enjoining him from engaging in any type of business practice or activity?

No

(j) Whether he has ever, to his knowledge, been concerned with the management or conduct, in Singapore or elsewhere, of the affairs of:-

(i) any corporation which has been investigated for a breach of any law or regulatory requirement governing corporations in

Singapore or elsewhere; or

Yes

If yes, please provide full details.

For completeness, ICL discovered in mid-2023 that its PRC-based executive director, appeared to have, without board approval and without Mr Tan's knowledge, pledged the company assets as security to certain parties and diverted partial amount of disposal proceeds to his related entities. A fact-finding exercise by an independent legal counsel confirmed the unauthorised acts by the PRC-based executive director and certain members of the PRC management team, leading to their suspension and the lodgement of a police report in Singapore, though attempts to file a police report in China were unsuccessful due to certain legal obstacles. It is noted that the abovementioned irregularities were uncovered by the board of ICL and Mr Tan and they had taken steps to protect the interests of ICL since the irregularities were uncovered.

(ii) any entity (not being a corporation) which has been investigated for a breach of any law or regulatory requirement governing such entities in Singapore or elsewhere; or

No

(iii) any business trust which has been investigated for a breach of any law or regulatory requirement governing business trusts in Singapore or elsewhere; or

No

(iv) any entity or business trust which has been investigated for a breach of any law or regulatory requirement that relates to the securities or futures industry in Singapore or elsewhere,

in connection with any matter occurring or arising during that period when he was so concerned with the entity or business trust?

No

(k) Whether he has been the subject of any current or past investigation or disciplinary proceedings, or has been reprimanded or issued any warning, by the Monetary Authority of Singapore or any other regulatory authority, exchange, professional body or government agency, whether in Singapore or elsewhere?

No

Disclosure applicable to the appointment of director only.

Any prior experience as a director of an issuer listed on the Exchange?

Yes

If yes, please provide details of prior experience.

1. Camsing Healthcare Limited
2. Imperium Crown Limited
3. Fabchem China Limited (n.k.a. Lincotrade & Associates Holdings Limited)
4. Carats Limited