



Fabchem China Limited

FOR IMMEDIATE RELEASE

FABCHEM APPOINTS TWO SENIOR EXECUTIVES FROM INCITEC PIVOT LIMITED TO ITS BOARD

Singapore, 2nd July 2008 – Following the announcement dated 5th June 2008 regarding Fabchem China Limited's ("Fabchem") strategic partnership with Dyno Nobel Limited ("Dyno Nobel") and Incitec Pivot Limited's ("Incitec Pivot") 100% acquisition of ordinary shares in Dyno Nobel, Fabchem announced today the appointment of two non-executive directors, Mr Peter Neville Hogan and Mr Alan Grace.

Both newly appointed directors are senior executives of Incitec Pivot Limited where Mr Peter Neville Hogan is the Strategy & Development director and Mr Alan Grace is the President, Health, Safety and Environment and Major Projects.

Fabchem's Chairman, Dr Lim Seck Yeow said: "We welcome the appointment of Mr Peter Neville Hogan and Mr Alan Grace to our Board. Given the strong background in the management of global commercial explosives company, their appointment is timely to transform our Group's business from an initiation systems distributor and producer into an integrated commercial explosives company with ownership in businesses spanning from ammonium nitrate, explosives and initiation systems in China."

Separately, Fabchem announced the resignation of Mr Anthony Kutra as its non-executive director. Mr Kutra was the appointee from Dyno Nobel Limited following the acquisition of 29.9% in Fabchem's ordinary shares in February 2007. The board has recorded their appreciation for the services and contribution to the Company rendered by Mr Anthony Kutra during his term of service.





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Dyno Nobel

Dyno Nobel is a leading supplier of industrial explosives and blasting services to the mining, quarrying, seismic and construction industries. Dyno Nobel is the market leader in North America - the largest explosives market in the world - and the second largest supplier in Australia - the third largest explosives market in the world.

Incitec Pivot Limited

Incitec Pivot Limited (ASX - IPL) is an ASX Top 100 company with market capitalisation of more than A\$11.0 billion. The Australian-based chemicals company manufactures, markets and distributes a range of fertilisers, explosives and initiating systems to customers around the world. A leader in its chosen markets, the company holds a portfolio of recognised and trusted brands and is the number one supplier of fertilisers in Australia. Incitec Pivot Limited owns and operates 20 manufacturing plants in the USA, Canada, Australia and Mexico and has joint venture operations in Turkey, South Africa, Malaysia and China.

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About Fabchem China Limited (“Fabchem”)

Bloomberg: FABC SP

Headquartered in the Republic of Singapore, Fabchem is one of the leading manufacturers of initiation systems in China. These products are widely used in mining, infrastructure, and hydroelectric construction projects activities globally. Fabchem’s products are sold in commodity booming economies including China, Australia and South Africa.

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