

FABCHEM CHINA LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200413128G)

THE PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY HELD BY SHAREHOLDERS OF THE COMPANY AT A BOOKS CLOSURE DATE TO BE DETERMINED, INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY, FRACTIONAL ENTITLEMENTS TO BE DISREGARDED

Unless otherwise defined in this announcement, all capitalised terms used in this announcement shall have the meanings ascribed to them in the Company's announcement made on 10 June 2015 in relation to the Proposed Share Consolidation.

1. RECEIPT OF APPROVAL IN-PRINCIPLE

The Board of Directors of Fabchem China Limited ("**Company**") refers to its announcement made on 10 June 2015 ("**Announcement**") in relation to the Proposed Share Consolidation.

The Board is pleased to announce that the Company has on 17 June 2015 received the approval in-principle ("**AIP**") from the SGX-ST for the listing and quotation of up to 46,800,000 Consolidated Shares on the Mainboard of the SGX-ST.

The AIP is subject to the following conditions:-

- (a) Compliance with the SGX-ST's listing requirements; and
- (b) Shareholders' approval being obtained, at the extraordinary general meeting to be convened for the Proposed Share Consolidation ("**EGM**").

The AIP, being one of the conditions to which the Proposed Share Consolidation is subject, as disclosed in the Announcement, has hence been satisfied.

The AIP is not to be taken as an indication of the merits of the Proposed Share Consolidation, the Consolidated Shares, the Company and/or its subsidiaries.

2. DISPATCH OF CIRCULAR

A circular containing, *inter alia*, the notice of the EGM and the details of the Proposed Share Consolidation will be dispatched to the shareholders in due course.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcements relating to the Proposed Share Consolidation in due course

By Order of the Board
Fabchem China Limited

Lim Seck Yeow
Non-executive Chairman
18 June 2015