



FABCHEM CHINA LIMITED

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Company Registration No. 200413128G
(Incorporated in the Republic of Singapore)

**MANDATORY CONDITIONAL CASH OFFER BY TRIPLE VISION PTE. LTD.
APPOINTMENT OF INDEPENDENT FINANCIAL ADVISER**

1. Introduction

The board of directors ("**Board**" or "**Directors**") of Fabchem China Limited ("**Company**") refers to:

- (a) the announcement dated 15 March 2019 ("**Offer Announcement**") made by Triple Vision Pte. Ltd. ("**Offeror**"), relating to the mandatory conditional cash offer ("**Offer**") by the Offeror to acquire all of the issued and paid-up ordinary shares in the capital of the Company ("**Shares**"), other than those already owned, controlled or agreed to be acquired by the Offeror as at the date of the Offer Announcement, but including Shares owned, controlled or agreed to be acquired by parties acting or deemed to be acting in concert with the Offeror; and
- (b) the announcement dated 18 March 2019 issued by the Company informing the shareholders of the Company ("**Shareholders**") of the Offer.

All capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed in the Offer Announcement.

2. Appointment of Independent Financial Adviser

The Company has on 19 March 2019 appointed CEL Impetus Corporate Finance Pte. Ltd. as the independent financial adviser ("**IFA**") to advise the Directors who are considered independent for the purposes of making a recommendation to the Shareholders in respect of the Offer ("**Independent Directors**").

3. Offeree Circular

- 3.1 A circular ("**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors in relation to the Offer will be despatched by the Company to Shareholders within 14 days from the date of despatch of the Offer Document.
- 3.2 **In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA which will be set out in the Offeree Circular to be issued by the Company in due course.**
- 3.3 **Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

4. Directors' Responsibility Statement

The Directors (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate, and that there are no other material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly. Where any information in this announcement has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement) or obtained from the Offeror, the sole responsibility of the Directors has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

Wee Phui Giam
Lead Independent Director

19 March 2019