

FABCHEM CHINA LIMITED
(Company Registration No.: 200413128G)
(Incorporated in the Republic of Singapore)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH
FOR THE MONTH OF NOVEMBER 2021**

The board of directors (“**Board**” or “**Directors**”) of Fabchem China Limited (“**Company**”) wishes to announce the following pursuant to Rule 1018(1)(b) of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) Listing Manual.

(a) The Company’s assets and liabilities as at 30 November 2021 were as follows:

| | S\$’000 |
|----------------------------------------------|----------------------|
| ASSETS | |
| Right-of-use assets | 27 |
| Cash and bank balances | 17,867 |
| Other debtors, deposits and prepaid expenses | 171 |
| Total Assets | <u>18,065</u> |
| LIABILITIES | |
| Other payables and accrued liabilities | (248) |
| Lease liabilities | (29) |
| Total Liabilities | <u>(277)</u> |
| NET ASSETS | <u><u>17,788</u></u> |

(b) The Company’s utilisation of cash in the month of November 2021 was as follows:

| | S\$’000 |
|--------------------------------------------------------------|----------------------|
| Opening cash and bank balances as at 1 November 2021 | 17,912 |
| Add: | |
| Interest from bank deposits | 3 |
| Less: | |
| General and administrative expenses ⁽¹⁾ | <u>(48)</u> |
| Closing cash and bank balances as at 30 November 2021 | <u><u>17,867</u></u> |

⁽¹⁾ Includes expenses for salaries and CPF, rental, printing and stationery, general overheads, withholding tax for directors’ fees of overseas directors and other ancillary costs associated with holding general meetings and listing related expenses.

All figures set out in this announcement have not been reviewed or audited by the Company’s auditors.

By Order of the Board

Wee Phui Gam
Acting Chairman and Lead Independent Director
14 December 2021