

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)

(Incorporated in the Republic of Singapore)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND NEW COMPOSITION OF THE BOARD AND THE BOARD COMMITTEES

The board of directors (the “**Board**” or the “**Directors**”) of Lincotrade & Associates Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the appointment of Mr Kwong Choong Kuen as an Independent Non-Executive Director of the Company with effect from 30 January 2024. Mr Kwong Choong Kuen will also be appointed as the Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee (“**Board Committees**”).

The Board has considered Mr Kwong Choong Kuen to be independent for the purposes of Rule 704(7) of Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist (the “**Catalist Rules**”).

Following the above appointment, the new composition of the Board and the Board Committees will be as follows:

Board of Directors

1. Dr Tan Kok Heng – Independent and Non-Executive Chairman
2. Mr Tan Jit Meng – Managing Director
3. Mr Kwong Choong Kuen – Independent and Non-Executive Director
4. Mr Wee Shuo Siong Milton – Non-Executive Non-Independent Director

Audit Committee

1. Mr Kwong Choong Kuen – Chairman
2. Dr Tan Kok Heng - Member
3. Mr Wee Shuo Siong Milton – Member

Nominating Committee

1. Dr Tan Kok Heng – Chairman
2. Mr Kwong Choong Kuen – Member
3. Mr Wee Shuo Siong Milton – Member

Remuneration Committee

1. Dr Tan Kok Heng – Chairman
2. Mr Kwong Choong Kuen – Member
3. Mr Wee Shuo Siong Milton – Member

The detailed information and declaration of Mr Kwong Choong Kuen as required under Rule 704(7) of the Catalist Rules are contained in a separate announcement released today.

By Order of Board

Tan Jit Meng
Managing Director
30 January 2024

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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