LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G) (Incorporated in the Republic of Singapore)

PROPOSED PLACEMENT OF UP TO 10,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF \$\$0.22 PER PLACEMENT SHARE

- RECEIPT OF LISTING AND QUOTATION NOTICE

1. INTRODUCTION

The Board of Directors (the "Board") of Lincotrade & Associates Holdings Limited (the "Company" and together with its subsidiaries, the "Group") refers to the announcement dated 24 November 2025 in relation to the Proposed Placement of up to 10,000,000 Placement Shares at the Placement Price of \$\$0.22 per Placement Share pursuant to the Placement Agreement entered into with SAC Capital Private Limited ("Placement Agent") (the "Earlier Announcement").

Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings ascribed to them in the Earlier Announcement.

2. RECEIPT OF LISTING AND QUOTATION NOTICE

Further to the Earlier Announcement, the Board is pleased to announce that the Company has, on 1 December 2025, received the listing and quotation notice from the SGX-ST for the listing and quotation of the Placement Shares, subject to compliance with the SGX-ST's listing requirements (the "Listing and Quotation Notice").

The Listing and Quotation Notice is not to be taken as an indication of the merits of Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

3. FURTHER ANNOUNCEMENTS

The Company will make further announcement(s) as and when appropriate in relation to the Proposed Placement.

By Order of the Board

Soh Loong Chow Jackie Executive Director and Chief Executive Officer 1 December 2025

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms. Lee Khai Yinn (Telephone: (65) 6232 3210) at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542.