



LINCOTRADE & ASSOCIATES

Press Release – For Immediate Release

Lincotrade Builds on Positive Momentum as Successful Placement Draws New Institutional Funds

- *Placement of 10,000,000 Placement Shares at S\$0.22 each (a premium of 3.14%) has been fully taken up, raising gross proceeds of S\$2.2 million.*
- *Prominent institutional funds that subscribed for the Placement Shares include Lion Global Investors Limited (as investment manager for and on behalf of its clients), ICH Synergrowth Fund and Ginko-AGT Global Growth Fund.*
- *SAC Capital Private Limited is the Placement Agent in relation to the Placement.*
- *As announced earlier in November, the Group's order book increased to a record of S\$113.0 million with new contract wins of S\$61.0 million, providing enhanced revenue visibility ahead with most of the projects scheduled for completion over the next two years.*

SINGAPORE, 3 December 2025 – Lincotrade & Associates Holdings Limited, (“Lincotrade” or the “Company” or “立鎧企業” and together with its subsidiaries, the “Group”), a specialist in interior fitting-out services, is pleased to announce that the Company has successfully completed a share placement of 10,000,000 Placement Shares (“Placement”) at S\$0.22 each with net proceeds to be used for working capital purposes.

Notably, the Placement is priced at a premium of 3.14% to the volume weighted average price of S\$0.2133 per share of the last traded market day when the Placement was announced on 24 November 2025.

Earlier in November 2025, the Group announced new project wins with an aggregate contract value of S\$61.0 million, propelling the Group's order book to a record level of S\$113.0 million as at 30 September 2025 (30 September 2024: S\$56.0 million).

With a strategic focus on securing commercial projects, all of the newly secured contracts are commercial projects in Singapore and are expected to be completed over the next two years. Barring unforeseen circumstances, the new projects are expected to contribute positively to the Group's financial results for the duration of the contracts.



Commenting on the successful completion of the Placement, CEO of Lincotrade, Mr. Jackie Soh Loong Chow (苏隆昭先生) said: *"We are pleased to announce the successful completion of our share placement at a price premium, garnering support from prominent institution investors. Though modest in scale, we believe it is an endorsement of our strategic vision and future prospects ahead. Energised by this milestone, we remain committed to strengthening our order book and driving sustainable value creation for our stakeholders."*

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This press release is to be read in conjunction with Lincotrade's announcement released on 3 December 2025, which can be downloaded via www.sgx.com

About Lincotrade & Associates Holdings Limited

(Bloomberg Code: LINASC:SP / SGX Code: BFT.SI)

Established in 1991 and based in Singapore, Lincotrade has over 30 years of experience in the interior fitting-out industry and have established a proven business track record since its inception. Since 2006, Lincotrade has had its own in-house processing facility to process, assemble and manufacture carpentry products to support and complement its interior fitting-out services.

Lincotrade is engaged in the provision of interior fitting-out services, additions and alterations ("A&A") works and other building construction services primarily for the following three segments:

- (a) commercial premises, such as offices, hotels, shopping malls and food and beverage establishments;
- (b) residential premises such as condominium developments; and
- (c) showflats and sales galleries.

Lincotrade's interior fitting-out projects encompass space planning and lay-out, interior construction and finishing works on floorings, ceilings, partitions, doors, fixtures and fittings, mechanical, electrical and plumbing works such as air-conditioning installation, water and sewage fit-outs, lighting, power and other works. Lincotrade also provides A&A works include minor alterations, extension, conversion and upgrading of buildings as well as minor repair and improvement works. In addition, Lincotrade provides building construction services which mainly consist of the construction of showflats and sales galleries.

During FY2025, Lincotrade also ventured into property development business via Linc Venture Land Sdn. Bhd. in Malaysia.



As part of its sustainability strategy, the Group has an established environmental management system to enhance its environmental performance and reduce its impact on the environment.

In addition to its commitment in the reduction of on-site energy consumption and construction waste, the Group has been using environmentally friendly materials, such as laminate and veneer made from reconstructed or recycled material, in its projects to reduce lumbering of forests. The Group was awarded the Singapore Green Label by the Singapore Environmental Council for its wooden panel doors which are made from renewable and sustainable materials.

For more information, please visit their website at <http://www.lincotrade.com.sg>

Issued on behalf of Lincotrade & Associates Holdings Limited by 8PR Asia Pte Ltd.

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This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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