

FABCHEM CHINA LIMITED

WAIVER FROM REQUIREMENT UNDER RULE 705(1) LISTING MANUAL

Fabchem China Limited (the "Company") wishes to announce that the Singapore Exchange Securities Limited ("SGX-ST") has on 27 April 2006, pursuant to Rule 107 of the Listing Manual, granted the Company a waiver ("**Waiver**"), from the requirement under Rule 705(1) to allow the Company an extension of time up to **30 June 2006** to announce its financial results for the year ended 31 March 2006.

The reasons for seeking the Waiver are as follows:-

- (i) The Company was recently admitted to the Main Board of the SGX-ST on 17 April 2006;
- (ii) In view of (i) above, the Company had committed its resources to the preparation for its initial public offering and would not have sufficient time and manpower to be in a position to announce its full year results by 31 May 2006; and
- (iii) The first week of May is also a public holiday in the People's Republic of China and all business and offices will be closed for the entire one-week period.

The Waiver was granted based on the Company's representations and submissions to the SGX-ST and it is subject to the following conditions, *inter alia*:-

- (i) submission of a written confirmation from the Company that it is not aware of any information that will have material bearing on investor's decision which has yet to be announced; and
- (ii) the Company making an announcement of the Waiver.

The Company and / or its Directors are not aware of any material information (including but not limited to financial information) in respect of the Company and its subsidiaries for the full year ended 31 March 2006.

The initial public offering for the shares of Fabchem China Limited was sponsored by HL BANK (the "Manager"). The Manager assumes no responsibility for the contents of this announcement.

BY ORDER OF THE BOARD

Dr Lim Seck Yeow
Non Executive Chairman
3 May 2006