



LINCOTRADE & ASSOCIATES

Press Release – For Immediate Release

Lincotrade Strengthens Order Book with Two New Interior Fitting-Out Projects with an Aggregate Contract Value of S\$28.1 Million

- *Lincotrade secures two interior fitting-out projects for office spaces in Singapore and the duration of the two projects will range between 4 months and 18 months which are expected to be completed by end of FY2024 and FY2025 respectively*
- *The two new contracts will strengthen the Group's order book to approximately S\$70.0 million as at 30 September 2023*
- *Lincotrade participates in its first exhibition in Saudi Arabia that was held on 10 September 2023 to 12 September 2023 at Riyadh, Saudi Arabia*

SINGAPORE, 17 October 2023 – Lincotrade & Associates Holdings Limited, (“Lincotrade” or the “Company” or “立鎧企業” and together with its subsidiaries, the “Group”), a specialist in interior fitting-out services, is pleased to announce that it has recently secured two projects with an aggregate contract value of approximately S\$28.1 million.

Under the two contracts, Lincotrade will provide interior fitting-out services for office spaces in Singapore for a local developer and a customer in the aviation sector. With the newly secured projects, the Group's order book has increased to S\$70.0 million as at 30 September 2023 that will be generally fulfilled within 2 years. The two projects are expected to be completed by end of FY2024 and FY2025 respectively.

Commenting on the new contracts secured, Managing Director of Lincotrade, Mr. Tan Jit Meng (陈日明先生) said: *“We are delighted that our customers have chosen Lincotrade to deliver their interior fitting-out works.*

The new contracts reaffirm our core competencies and strengths within the interior fitting-out sector in Singapore, reflecting our established track record in this area.

Through our in-depth knowledge and experience in executing and managing interior fitting-out works for large projects, we aim to continuously create welcoming and accessible environments that meet future needs of our customers and their visitors with more eco-friendly methods.”

Mr. Tan added: *“Our strengthening order book provides visibility over the next few years and we will continue to actively pursue new quality projects.*



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In addition, we will continue to expand and strengthen our capabilities in this sector locally and look into exploring opportunities overseas.”

The two contracts are not expected to have a material impact on the earnings per share and net tangible assets per share of the Group for the current financial year ending 30 June 2024.

Lincotrade participates in its first exhibition in Saudi Arabia

Lincotrade participated in the INDEX Saudi Arabia 2023, which was held from 10 September 2023 to 12 September 2023 at Riyadh, Saudi Arabia.

The 3-day event, was the Kingdom’s premier interior design, furniture and fit-out trade event where interior brands meet interior designers, retailers, distributors and fit-out contractors.

At INDEX Saudi Arabia 2023, Lincotrade’s exhibition booth received good interest from corporate attendees and the team from Lincotrade had positive interactions and exchanges, fielding various business enquiries on its fixture and furniture products.



Shareholders and potential investors are advised to exercise caution when dealing in the Shares, as there is no certainty or assurance, as at the date of this announcement, as to whether the Group will successfully convert all contract values in the order book into revenue and/or there will be any positive outcome from the exhibition at INDEX Saudi Arabic 2023. Shareholders and potential investors of the Company should consult their stockbrokers, solicitors or other professional advisors if they have any doubts about the actions they should take.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the contracts secured, other than through their respective shareholdings (if any) in the Company.

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About INDEX SAUDI ARABIA (<https://www.index-saudi.com/>)

INDEX Saudi Arabia is the Kingdom's premier interior design, furniture and fit-out trade event where interior brands meet interior designers, retailers, distributors and fit-out contractors. Undergoing a once-in-a-lifetime change that is transforming its landscape, economy and future prospects, Saudi Arabia is in the midst of developing a number of large-scale, complex and multi-purpose construction projects with an active USD\$1.5 trillion worth of construction projects, planned and ongoing in the Kingdom that includes giga-projects such as NEOM, the Red Sea Project, AMAALA and Qiddiya, among others.

With Saudi Arabia's growth in one of the world's fastest-growing real estate market, INDEX Saudi Arabia 2023 is a platform to showcase interior products and solutions to the most influential buyers in Saudi Arabia.

About Lincotrade & Associates Holdings Limited

(Bloomberg Code: LINASC:SP / SGX Code: BFT.SI)

Established in 1991 and based in Singapore, Lincotrade has over 30 years of experience in the interior fitting-out industry and have established a proven business track record since its inception. Since 2006, Lincotrade has had its own in-house processing facility to process, assemble and manufacture Carpentry Products to support and complement its interior fitting-out services.

Lincotrade is engaged in the provision of interior fitting-out services, additions and alterations ("A&A") works and other building construction services primarily for the following three segments:

- (a) commercial premises, such as offices, hotels, shopping malls and food and beverage establishments;
- (b) residential premises such as condominium developments; and
- (c) showflats and sales galleries.

With a proven track record since its inception, Lincotrade's interior fitting-out projects encompass space planning and lay-out, interior construction and finishing works on floorings, ceilings, partitions, doors, fixtures and fittings, mechanical, electrical and plumbing works such as air-conditioning installation, water and sewage fit-outs, lighting, power and other works. Lincotrade also provide A&A works include minor alterations, extension, conversion and upgrading of buildings as well as minor repair and improvement works. In addition, Lincotrade provide building construction services which mainly consist of the construction of showflats and sales galleries.



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As part of its sustainability strategy, the Group has an established environmental management system to enhance its environmental performance and reduce its impact on the environment.

In addition to its commitment in the reduction of on-site energy consumption and construction waste, the Group has been using environmentally friendly materials, such as laminate and veneer made from reconstructed or recycled material, in its projects to reduce lumbering of forests. The Group was awarded the Singapore Green Label by the Singapore Environmental Council for its wooden panel doors which are made from renewable and sustainable materials.

For more information, please visit their website at <http://www.lincotrade.com.sg>

Issued on behalf of Lincotrade and Associates Holdings Limited by 8PR Asia Pte Ltd.

Media & Investor Contacts:



Mr. Alex TAN
Mobile: +65 9451 5252
Email: alex.tan@8prasia.com

*This announcement has been reviewed by the Company's sponsor, RHB Bank Berhad, through its Singapore branch (the "**Sponsor**") in accordance with Rule 226(2)(b) of the Catalist Rules. It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

The contact person for the Sponsor is Mr. Alvin Soh, Head, Corporate Finance, RHB Bank Berhad, Singapore branch, at 90 Cecil Street, #03-00 Singapore 069531, Telephone: +65 6320 0627.