

LINCOTRADE & ASSOCIATES HOLDINGS LIMITED

(Company Registration No.: 200413128G)

(Incorporated in the Republic of Singapore)

**UPDATE ANNOUNCEMENT – ENTRY INTO THE SHA IN RELATION TO MONETISE 71 PTE. LTD.
WITH INTERESTED PERSON**

1. INTRODUCTION

The board of directors (the **“Board”** or the **“Directors”**) of Lincotrade & Associates Holdings Limited (the **“Company”**, and together with its subsidiaries, the **“Group”**) refers to the Company’s announcement dated 23 September 2026 (**“Previous Announcement”**) in relation to the incorporation of Monetise 71 Pte. Ltd. (**“M71”**) with an interested person.

Unless expressly provided herein, all capitalised terms and expressions used and not defined herein shall have the same meanings ascribed to them in the Previous Announcement.

2. THE ENTRY INTO THE SHA IN RELATION TO THE JOINT VENTURE

The Board wishes to announce that Lincotrade Capital, CBS (collectively, the **“JV Partners”**) and M71 had, on 20 October 2026, entered into a SHA to govern the formation of the joint venture. Pursuant to the terms of the SHA, the rights and obligations, and accordingly the risks and rewards, of the JV Partners in the joint venture are borne by the JV Partners in proportion to their respective shareholdings in M71. As at the date of this announcement, Lincotrade Capital and CBS hold 60% and 40% respectively, of the issued and paid-up share capital of M71.

The Audit Committee of the Company has reviewed the terms of the SHA and is of the view that (i) the risks and rewards of the joint venture are in proportion to the equity of each JV Partner; and (ii) the terms of the joint venture are not prejudicial to the interests of the Company and its minority shareholders. As the risks and rewards are in proportion to the equity of each JV Partner, and CBS, being the interested person, does not have an existing equity interest in M71 prior to the participation of Lincotrade Capital, being the entity at risk, in M71, the investment in the joint venture falls within the scope of Rule 916(2) of the Catalist Rules.

The value at risk of the investment by the Group in M71 is S\$30,000, below the S\$100,000 threshold, and for which Rules 905(1), 905(2) and 906(1) of the Catalist Rules do not apply.

3. GENERAL

CBS is 100% owned by Andre Soh Yu Xian, the son of Soh Loong Chow Jackie, the Executive Director and Chief Executive Officer and a controlling shareholder of the Company.

Save as disclosed above, none of the Directors or controlling shareholders of the Company, or their respective associates, has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transactions.

For avoidance of doubt, Soh Loong Chow Jackie has abstained from the deliberations and decision-making process in relation to the above transaction at the Board level.

By Order of the Board

Soh Loong Chow Jackie
Executive Director and Chief Executive Officer
20 October 2026

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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